

Integrated Financial Solutions, Inc. Successfully Completes SOC 2 Type 2 Audit of Operation

Cloud-Based Leasing and Lending Solution Securely Manages Financing Programs for Captive or In-House Portfolios

Hasbrouck Heights, NJ, 00 Mar 2022 – Integrated Financial Solutions, Inc (IFS), a cloud-based lease and loan administration software provider, today announced the completion of a Service Organization Control 2 (SOC) Type 2 audit. As the leader in automated origination and administration of lease and loan portfolios, this step illustrates IFS’s dedication to safeguarding customer data while providing quality, secure and reliable cloud solutions customized to meet their clients’ needs.

The SOC Type 2 audit is performed per the AICPA’s AT-C 205, Reporting on Controls at a Service Organization. It evaluates five critical elements of IFSLeaseWorks’ software, policies, communications, procedures, monitoring, logical access, change and release management, and backup and recovery. These elements include:

- Security - protecting systems from malicious attacks and data loss.
- Availability - ensuring computer systems are available for operation at all times.
- Processing integrity - ensuring system processing is timely and efficient.
- Confidentiality - protecting confidential information from unauthorized access.
- Privacy - protecting personal information from unauthorized access.

“Quality, security and efficiency are of the utmost importance to IFS. We pursued the SOC Type 2 Audit to ensure that we’re taking every essential step to secure our internal controls and protect our customers’ data,” says Mitchell Kaufman, President of IFSLeaseWorks. “Lessors can have additional peace of mind knowing that we’re taking steps behind the scenes to keep their data safe.”

IFSLeaseWorks is built for equipment finance companies needing an asset-based solution to efficiently manage originations and administration of high-volume lease and loan portfolios. The single-database, single application solution supports the entire life-cycle of lease and loan transactions. The system manages vendor/broker financing programs and captive or in-house portfolios, automating key processes like underwriting, billing and payment processing.

Companies can partner with IFS to deploy IFSLeaseWorks and be fully functional in just 30 days. IFSLeaseWorks is hosted on AWS, utilizing east and west-coast datacenters, providing robust availability and support for companies nationwide.

About IFSLeaseWorks

For over 25 years, IFS has offered IFSLeaseWorks to help clients manage traditional vendor financing programs for captive or in-house portfolios. IFSLeaseWorks efficiently and reliably manages the entire life cycle of a lease or a loan from a single, integrated, solution. IFS serves as the premier developer and consultancy, helping clients review their processes and customize IFSLeaseWorks to support their business needs.